



# Financial Update

May 15, 2024

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

March 31, FY 2023-24	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Fund</b>							
Education & General	268,084,850	224,993,224	83.93%	268,066,662	213,910,377	79.80%	11,082,846
Auxiliary	29,731,836	26,581,318	89.40%	29,731,836	19,277,291	64.84%	7,304,027
Total	297,816,686	251,574,541	84.47%	297,798,498	233,187,668	78.30%	18,386,873

March 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Fund</b>							
Education & General	254,657,986	215,625,182	84.67%	262,417,129	208,583,809	79.49%	7,041,373
Auxiliary	25,994,245	24,317,201	93.55%	25,994,245	21,865,882	84.12%	2,451,319
Total	280,652,231	239,942,383	85.49%	288,411,374	230,449,691	79.90%	9,492,692



# E & G Revenue by Classification

\* Preliminary / Draft - Unaudited

Revenue Source	FY 2023-24			FY 2022-23			Variance
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Revenue Budget	Actual Revenue	Percent Realized	
Tuition & Class Fees	156,341,538	149,402,767	95.56%	147,021,770	139,508,238	94.89%	9,894,528
State Appropriations	76,660,200	61,328,300	80.00%	79,251,800	63,401,400	80.00%	(2,073,100)
Government Grants & Contracts	2,463,264	1,391,901	56.51%	2,463,275	920,094	37.35%	471,807
Private Gifts, Grants & Contracts	10,708,578	2,447,776	22.86%	2,473,939	1,721,815	69.60%	725,962
Educational Sales & Services	8,932,377	5,970,687	66.84%	7,217,452	6,748,878	93.51%	(778,192)
Other Sources	12,978,893	4,451,793	34.30%	16,229,750	3,324,757	20.49%	1,127,036
<b>Total</b>	<b>268,084,850</b>	<b>224,993,224</b>	<b>83.93%</b>	<b>254,657,986</b>	<b>215,625,182</b>	<b>84.67%</b>	<b>9,368,042</b>



# E & G Expense by Classification

\* Preliminary / Draft - Unaudited

Expense Classification	FY 2023-24			FY 2022-23			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	92,748,726	72,803,927	78.50%	90,228,262	70,418,638	78.04%	2,385,289
Research	64,835	118,688	183.06%	670,368	151,925	22.66%	(33,237)
Public Service	1,325,301	983,761	74.23%	1,533,909	1,019,809	66.48%	(36,047)
Academic Support & Libraries	27,950,800	19,484,437	69.71%	27,039,091	19,020,755	70.35%	463,682
Student Services	27,186,796	21,400,888	78.72%	26,120,828	19,281,718	73.82%	2,119,169
Institutional Support	53,860,302	35,761,401	66.40%	50,982,548	38,439,290	75.40%	(2,677,889)
Operation & Maintenance of Plant	24,259,653	16,971,942	69.96%	24,284,529	16,772,721	69.07%	199,221
Scholarships & Fellowships	40,670,249	46,385,333	114.05%	41,557,593	43,478,954	104.62%	2,906,380
<b>Total</b>	<b>268,066,662</b>	<b>213,910,377</b>	<b>79.80%</b>	<b>262,417,129</b>	<b>208,583,809</b>	<b>79.49%</b>	<b>5,326,568</b>



# Budget to Actual Summary – Primary Auxiliaries

*\* Preliminary / Draft - Unaudited*

March 31, FY 2023-24	Revenue			Expense			Change in Net Position
	Revised		Percent	Revised Expense		Percent	
	Revenue Budget	Actual	Realized	Budget	Actual	Realized	
<b>Auxiliary Unit</b>							
Campus Recreation Center	1,822,000	1,680,807	92.25%	1,822,000	1,410,078	77.39%	270,729
Housing	24,184,089	21,578,321	89.23%	24,184,089	15,218,344	62.93%	6,359,977
Parking Operations	1,624,950	1,788,465	110.06%	1,624,950	1,102,177	67.83%	686,288
University Club at Arlington	2,100,797	1,533,725	73.01%	2,100,797	1,546,692	73.62%	(12,967)
<b>Total</b>	<b>29,731,836</b>	<b>26,581,318</b>	<b>89.40%</b>	<b>29,731,836</b>	<b>19,277,291</b>	<b>64.84%</b>	<b>7,304,027</b>

March 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised		Percent	Revised Expense		Percent	
	Revenue Budget	Actual	Realized	Budget	Actual	Realized	
<b>Auxiliary Unit</b>							
Campus Recreation Center	1,651,850	1,635,750	99.03%	1,651,850	977,049	59.15%	658,701
Housing	20,770,961	19,522,866	93.99%	20,770,961	18,059,840	86.95%	1,463,026
Parking Operations	1,950,000	1,716,276	88.01%	1,950,000	1,564,887	80.25%	151,389
University Club at Arlington	1,621,434	1,442,308	88.95%	1,621,434	1,264,106	77.96%	178,202
<b>Total</b>	<b>25,994,245</b>	<b>24,317,201</b>	<b>93.55%</b>	<b>25,994,245</b>	<b>21,865,882</b>	<b>84.12%</b>	<b>2,451,319</b>



# Actual Performance Comparison

## Primary Auxiliaries

*\* Preliminary / Draft - Unaudited*

Auxiliary Unit	Change in Net Position		
	FY 2023-24	FY 2022-23	Variance
Campus Recreation Center	270,729	658,701	(387,973)
Housing	6,359,977	1,463,026	4,896,950
Parking Operations	686,288	151,389	534,898
University Club at Arlington	(12,967)	178,202	(191,168)
<b>Total</b>	<b>7,304,027</b>	<b>2,451,319</b>	<b>4,852,708</b>



**QUESTIONS?**

***EKU***